## Government of India

# INCOME-TAX DEPARTMENT
## ACKNOWLEDGEMENT

Received with thanks from SUJANA CHARITABLE TRUST a return of income and/or return of fringe benefits in Form No. ITR - 7 for assessment year 2012-13, having the following particulars.

**PERSONAL INFORMATION**

| | |
|---|---|
| Name: SUJANA CHARITABLE TRUST | PAN: A A H T S 0 7 4 5 H |
| Flat/Door/Block No: PLOT NO.18 | Name Of Premises/Building/Village: |
| Road/Street/Post Office: NAGARJUNA HILLS | Area/Locality: PUNJAGUTTA |
| Town/City/District: HYDERABAD | State: A.P |

**COMPUTATION OF INCOME AND TAX THEREON**

| | | | | |
|---|---|---|---|---|
| 1 | Gross total income | | 1 | NIL |
| 2 | Deductions under Chapter-VI-A | | 2 | NIL |
| 3 | Total Income | | 3 | NIL |
| 4 | Net tax payable | | 4 | NIL |
| 5 | Interest payable | | 5 | NIL |
| 6 | Total tax and interest payable | | 6 | NIL |
| 7 | Taxes paid | | | |
| | a Advance Tax | 7a NIL | | |
| | b TDS | 7b NIL | | |
| | c TCS | 7c NIL | | |
| | d Self Assessment Tax | 7d NIL | | |
| | e Total Taxes Paid (7a+7b+7c +7d) | | 7e | NIL |
| 8 | Tax payable (6-7e) | | 8 | NIL |
| 9 | Refund (7e-6) | | 9 | NIL |

**COMPUTATION OF FRINGE BENEFIT AND TAX THEREON**

| | | | | |
|---|---|---|---|---|
| 10 | Value of Fringe Benefits | | 10 | NIL |
| 11 | Total fringe benefit tax liability | | 11 | NIL |
| 12 | Total interest payable | | 12 | NIL |
| 13 | Total tax and interest payable | | 13 | NIL |
| 14 | Taxes paid | | | |
| | a Advance Tax | 14a NIL | | |
| | b Self Assessment Tax | 14b NIL | | |
| | c Total Taxes Paid (14a+14b) | | 14c | NIL |
| 15 | Tax payable (13-14c) | | 15 | NIL |
| 16 | Refund (14c – 13) | | 16 | NIL |

*Receipt No*

*Date*

ASK No: 065270912113971
Date/A.Y: 27-09-2012/2012-13
PAN: AAHTS0745H / ITR7
Name: SUJANA CHA
RRR/BIN: CA044020832/ N00013/12
AO: DDIT/ADIT ( EXEMPTIONS)-II, HYDERABAD

**P. MURALI & CO.,**
CHARTERED ACCOUNTANTS
6-3-655/2/3, SOMAJIGUDA,
HYDERABAD - 500 082. INDIA

Tel. : (91-40) 2332 6666, 2331 2554
2339 3967, 2332 1470
Fax : (91-40) 2339 2474
E-mail : pmurali.co@gmail.com
info@pmurali.com
Website : www.pmurali.com

## AUDITORS REPORT

**To,**
**SUJANA CHARITABLE TRUST,**
**Hyderabad.**

We have audited the attached Balance Sheet of M/s. SUJANA CHARITABLE TRUST as at 31st March, 2012 and income and Expenditure Account of the society for the year ended on that date. These financial statements are the responsibility of the Trust's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

Further to our comments in the Annexure referred to above and we report that:

(i) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our Audit.

(ii) In our opinion, proper books of account as required by law have been kept by the Trust so far as appears from our examination of those books.

(iii) The Balance Sheet and Income & Expenditure Account dealt with by this report are in agreement with the books of account.

(vi) In our opinion and to the best of our information and according to the explanations given to us, the said accounts give a true and fair view in conformity with the accounting principles generally accepted in India.

(i) In the case of the Balance Sheet, of the state of affairs of the Trust as at 31st March, 2012.

and

(ii) In the case of Income & Expenditure Account **Excess of Expenditure over Income** for the year ended on that date.

**FOR P.MURALI & CO.,**
**CHARTERED ACCOUNTANTS**

PLACE : HYDERABAD
DATE : 24-09-2012.

**PARTNER**

## SCHEDULE - A

## NOTES FORMING PART OF THE ACCOUNTS

### A. SIGNIFICANT ACCOUNTING POLICIES

**General :**

(i) These accounts are prepared on the historical cost basis and on the accounting principles of a going concern.

(ii) Accounting policies not specifically referred to otherwise are consistent and in consonance with generally accepted accounting principles.

**Revenue Recognition :**

(i) The Trust follows the Mercantile system of Accounting and recognises income and expenditure on accrual basis.

### B. NOTES ON ACCOUNTS

1 Auditor's Remuneration :

| | Current Year (Rs.) | Previous Year (Rs.) |
|---|---|---|
| Audit Fee | 28,090/- | 27,575/- |

2. As the Trust is a non-taxing entity and the company is registered as Trust , the deferred income tax Liability does not arise as there is no tax liability in respect of Trust .

3 There are no dues to SSI Units outstanding for more than 30 days.

4 Previous years figures have been regrouped wherever necessary.

5 The figures have been rounded off to the nearest rupee.

**SIGNATURES TO SCHEDULES**

As per our report of even date
For **P.MURALI & CO.,**
**CHARTERED ACCOUNTANTS**

**PARTNER**

PLACE : HYDERABAD
DATE : 24-09-2012

For and on behalf of the Board
**M/s. SUJANA CHARITBALE TRUST**

**TRUSTEE**

**FORM NO. 10**
[See rule 17]
Notice to the Assessing Officer/Prescribed Authority under
Section 11(2) of the Income-tax Act, 1961

**To**
**The Asst.Director of Income Tax – II (Exemptions)**
**Hyderabad.**

I, **S.Hanumantha Rao** S/o. **S.Ramachandra Rao** on behalf of **M/s.SUJANA CHARITABLE TRUST, Office at Plot No.18, Nagarjuna Hills, Punjagutta, HYDERABAD** [Name of the trust/institution/association] that, out of the income of the Trust for the previous year(s), relevant to the assessment year **2012-2013** and subsequent previous year(s), an amount of (-) Rs 21,90,158/- of the loss of the Trust/Institution /Association /such sum as is available at the end of the previous year(s) should be accumulated or set apart till the previous year(s) ending **31-03-2018** in order to enable the trustees/governing body by whatever name called, to accumulate sufficient funds for carrying out the following purposes of the Trust/Association / Institution:-

1). To extend financial support to economically weaker / poor students for their higher education.
2). To extend financial support to economically weaker / poor patients admitted in a hospital for medical and surgical treatments.
3). To establish maintain, or grant aid to homes for the aged, orphanages or establishments for the relief and help to the poor, needy and destitute people, orphans, widows and aged persons.
4). To establish and develop institutions for the physically handicapped and disabled or mentally retarded persons and to provide them education, food clothing or other help.

Before expiry of six months commencing from the end of each previous year, the amount so accumulated or set apart has been/will be invested or deposited in any one or more of the forms or modes specified in sub-section (5) of section 11.

Copies of the annual accounts of the trust/institution/association along with details of investment (including deposits) and utilisation, if any, of the money so accumulated or set apart will be furnished to you before the expiry of six months commencing from the end of each relevant previous year.

It is requested that in view of our complying with the conditions laid down in section 11(2) of the Income-tax Act, 1961, the benefit of that section may be given in the assessments of the trust/exempting the income in respect of the trust/institution/association in respect of the incomes accumulated or set apart as mentioned above.

**For SUJANA CHARITABLE TRUST**

**(TRUSTEE)**
Designation
.............................
Address

Date: **07-09-2012**

NOTES: - 1. This notice should be signed by a trustee/principal officer.
2. Delete the inappropriate words.

**P. MURALI & CO.,**
CHARTERED ACCOUNTANTS
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HYDERABAD - 500 082. INDIA

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**FORM NO. 10 B**

[See Rule 17 B]

AUDIT REPORT UNDER SECTION 12 A (b) OF THE INCOME TAX ACT, 1961, IN THE CASE OF CHARITABLE OR RELIGIOUS TRUSTS OR INSTITUTIONS.

We have examined the Balance Sheet of **M/s. SUJANA CHARITABLE TRUST** as at **31-03-2012** and the Income and Expenditure Account for the year ended on that date which are in agreement with the books of account maintained by the said trust or institution.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of the audit. In our opinion, proper books of account have been kept by the Head office of the above named trust visited by us so far as appears from our examination of the books subject to the comments given below:

In our opinion and to the best of our information, and according to information given to us, the said accounts give a true and fair view: -

(i) In the case of the Balance Sheet, state of affairs of the above named trust as at **31-03-2012.** And

(ii) In the case of the Income and Expenditure Account, the Excess of **Expenditure Over Income** for the accounting year ending on **31-03-2012.**

The prescribed particulars are annexed hereto.

Place : HYDERABAD
DATE : **24-09-2012**

**for P.MURALI & CO.,**
**CHARTERED ACCOUNTANTS.**

**PARTNER.**

## ANNEXURE

### Statement of Particulars

I. Application of income for charitable or religious purposes.

| | | |
|---|---|---|
| 1. Amount of Income of the previous year applied to Charitable or Religious Purposes India during that year. | : | Rs. 1,10,77,000/- |
| 2. Whether the trust has exercised the Option under clause (2) of the Explanation to Section 11(1)? If so, the details of the amount of income deemed to have been applied to Charitable or religious purposes in India during the previous year. | : | Rs. 1,14,74,876/- |
| 3. Amount of Income accumulated or set apart / finally set apart for application to charitable or religious purposes, to the extent it does not exceed 15 percent of the income derived from property held under trust wholly/ in part only for such purposes. | : | NIL |
| 4. Amount of income eligible for exemption under section11(1)(c) | : | --NIL-- |
| 5. Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2). | : | (-) Rs. 21,90,158/- |
| 6. Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2) (b)? if so, the details thereof. | : | --NIL-- |
| 7. Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B)? If so, the details there of. | : | -- |

8. Whether, during the previous year, any: part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year. -- N.A.--

(a) Has been applied for purposes other: than charitable or religious purpose or has ceased to be accumulated or set apart for application thereto,or ---

(b) Has ceased to remain invested in: any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 1(2)(b)(ii) or section 11(2)(b)(iii), or ---

(c) Has not been utilised for purposes : for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, details thereof ---

II. APPLICATION OR USE OF INCOME OR PORPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3).

1. Whether any part of the income or property of the Trust / institution was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) ( herein after referred to in this enactor as such person). If so, give details of the amount, rate of interest charged and the nature of security, if any. ---

2. Whether any land, building or other property of the trust/institution was made, or continued to be made, available for the use of any such person during the previous year ? If so, give details of the property and the amount of rent or compensation charged, if any. ----

3. Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise ? If so, give details. ----

4. Whether the services of the Trust/ Institution were made available to any such person during the previous year ? If so, give details thereof together with remuneration or compensation received, if any. ----

5. Whether any share, security or other property was purchased by or behalf of the Trust / Institution during the previous year from any such person? if so, give details thereof together with the consideration paid. ----

6. Whether any share, security or other property was sold by or behalf of the Trust / Institution during the previous year from any such person? if so, give details thereof together with the consideration paid. -----

7. Whether any income or property of the Trust / Institution was diverted during the previous year in favour of any such person? if so, give details thereof together with the amount of income or value of property so diverted. ----

8. Whether the income or property of the Trust / Institution was used or applied during the Previous year for the benefit of any such person in any other manner ? If so, give details. -----

III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERN IN WHICH PERSONS REFERED TO IN SECTION 13(3) HAVE A SUBSTATNIAL INTEREST.

| SL NO. | Name and Address of The concern | Where the Concern is a company Number and class of shares Held | Nominal value of the investment | Income from the investment | Whether the amount in col.4 exceeded 5 percent of the capital of the concern during the previous year-say Yes or No. |
|---|---|---|---|---|---|
| | | | | | |
| | '------- N.A.--- | '------- N.A.--- | '------- N.A.--- | '------- N.A.--- | '------- N.A.--- |
| | | | | | |

**EXTRACT OF RESOLUTION PASSED BY THE MEMBERS OF THE TRUST M/s SUJANA CHARITABLE TRUST ON 07-09-2012 AT 11 A.M. AT THE REGISTERED OFFICE OF THE TRUST SITUATED AT PLOT NO.18, NAGARJUNA HILLS, PUNJAGUTTA, HYDERABAD.**

**AUTHORISATION TO FILE NECESSARY APPPLICATION WITH INCOME TAX DEPARTMENT TO SEEK PERMISSION TO ACCUMULATION OF THE COMPANY INCOME.**

The Members of the Trust informed the Trust Members/ Trustees that the Trust members/Trustee have decided to file necessary documents with Income Tax Department U/s. 11(2) of the Income Tax Act, 1961 to seek permission for the accumulation of the income of the Trust. For this purpose the following Resolution was passed:

"RESOLVED THAT G.Srinivasa Raju the Trustee of the Trust be and is hereby authorised to sign necessary documents including From No.10 ( Notice to the Assessing Officer/Prescribed Authority U/s. 11 (2) of the Income Tax Act,1961 on behalf of the Trust to seek permission to enable the members to accumulate sufficient Trust funds to carry out the business."

"FURTHER RESOLVED that G.Srinivasa Raju the Trustee of the Trust be and is hereby authorized to appoint any Auditor/ Consultant to file necessary documents in Income Tax Department on behalf of the Trust."

**For SUJANA CHARITABLE TRUST**

**(TRUSTEE)**

Sir, 24/09
pls sign in the
only [illegible]

**//CERTIFIED TRUE COPY//**

P.MURALI & CO.,
CHARTERED ACCOUNTANTS
6-3-655/2/3,Ist FLOOR,
SOMJIGUDA,HYDERABAD.

NAME : SUJANA CHARITABLE TRUST
ADDRESS: PLOT NO.18, NAGARJUNA HILLS,
PANJAGUTTA, HYDERABAD.

ASST YEAR: 2012-2013
P.Y.E : 31-03-2012
WARD : ADIT (Exp )

STATUS : TRUST
PAN No : AAHTS0745H

| STATEMENT OF ASSESSBLE INCOME | | |
|---|---|---|
| PARTICULARS | AMOUNT | AMOUNT |
| I) **INCOME FROM OTHER SOURCES** | | |
| EXCESS OF INCOME OVER EXPENDITURE | | (2190158) |
| LESS: EXEMPT U/S 11 OF THE INCOME TAX ACT 1961 | | (2190158) |
| TAXABLE INCOME Rs. | | NIL |
| INCOME TAX THERE ON Rs. | NIL | |

For SUJANA CHARITABLE TRUST

SIGNATURE

Trustee

**SUJANA CHARITABLE TRUST**
**PLOT No.18, NAGARJUNA HILLS, PANJAGUTTA, HYDERABAD**
**BALANCE SHEET AS AT 31st MARCH, 2012**

| LIABILITIES | AMOUNT Rs. | AMOUNT Rs. | ASSETS | AMOUNT Rs. | AMOUNT Rs. |
|---|---|---|---|---|---|
| CORPUS FUND | | 10000 | FIXED ASSETS | | 12297759 |
| AUDIT FEE PAYABLE | | 28090 | CASH & BANK BALANCES: | | |
| SUNDRY CREDITORS | | 606474 | Cash in Hand | 14511 | |
| | | | Cash at Bank | 250463 | 264974 |
| EXCESS OF INCOME OVER EXPENDITURE | | | DEPOSITS | | 36000 |
| PREVIOUS YEAR | 16269327 | | | | |
| ADD: DURING THE YEAR | (2190158) | 14079169 | LOANS & ADVANSES | | 2125000 |
| | | 14,723,733 | | | 14,723,733 |

For SUJANA CHARITABLE TRUST

Trustee

**SUJANA CHARITABLE TRUST**
**PLOT No.18, NAGARJUNA HILLS, PANJAGUTTA, HYDERABAD**
**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR 31st MARCH, 2012**

| EXPENDITURE | AMOUNT Rs. | AMOUNT Rs. | INCOME | AMOUNT Rs. | AMOUNT Rs. |
|---|---|---|---|---|---|
| To Donation given to Poor Students(As Per List) | | 2087150 | By Donations ( As Per List) | | 11,077,000 |
| To Donations Paid | | 4980070 | By Excess of Expenditure Over Income | | 2,190,158 |
| To Event Expenses | | 2145027 | | | |
| To Salaries | | 2082115 | | | |
| To Office Expenses | | 149259 | | | |
| To Printing & Stationary | | 3650 | | | |
| To Subscriptions | | 23000 | | | |
| To Rates & Taxes | | 2000 | | | |
| To Bank Charges | | 2605 | | | |
| To Audit fee | | 28090 | | | |
| To Depreciation | | 1764192 | | | |
| | | 13,267,158 | | | 13,267,158 |

For SUJANA CHARITABLE TRUST

Trustee

SUJANA CHARITABLE TRUST

DEPRECIATION AS AT 31-03-2012

WDV

| Sl.No | PARTICULARS | AS AT 1st APRIL 2011 | ADDITIONS: ADDITION LESS THAN 6 MONTHS | ADDITIONS: ADDITION MORE THAN 6 MONTHS | AS AT 31ST MAR 2012 | DEPRECIATION FOR THE YER | NET BLOCK AS AT 31-03-2012 |
|---|---|---|---|---|---|---|---|
| 1 | Computers | 259,245 | | | 259,245 | 41,479 | 217,766 |
| 2 | ELECTRICAL EQUIPMENTS | 2,992,195 | | | 2,992,195 | 299,220 | 2,692,976 |
| 3 | Elevator | 969,920 | | | 969,920 | 193,984 | 775,936 |
| 4 | Furniture & Fictures | 3,640,324 | | | 3,640,324 | 546,049 | 3,094,275 |
| 5 | Genarator | 634,337 | | | 634,337 | 126,867 | 507,470 |
| 6 | Interior Work | 4,990,674 | | 575,256 | 5,565,930 | 556,593 | 5,009,337 |
| | TOTAL | 13,227,450 | - | 575,256 | 14,061,951 | 1,764,192 | 12,297,759 |

For SUJANA CHARITABLE TRUST

Trustee