Government of India

INCOME-TAX DEPARTMENT
ACKNOWLEDGEMENT

Received with thanks from SUJANA CHARITABLE TRUST a return of income and/or return of fringe benefits in Form No. ITR - 7 for assessment year 2009-10, having the following particulars.

PERSONAL INFORMATION

Name: SUJANA CHARITABLE TRUST	PAN: A A H T S 0 7 4 5 H
Flat/Door/Block No: PLOT NO.18	Name Of Premises/Building/Village:
Road/Street/Post Office: NAGARJUNA HILLS	Area/Locality: PUNJAGUTTA
Town/City/District: HYDERABAD	State: A.P

COMPUTATION OF INCOME AND TAX THEREON

1	Gross total income			1	NIL
2	Deductions under Chapter-VI-A			2	NIL
3	Total Income			3	NIL
4	Net tax payable			4	NIL
5	Interest payable			5	NIL
6	Total tax and interest payable			6	NIL
7	Taxes paid				
	a Advance Tax	7a	NIL		
	b TDS	7b	NIL		
	c TCS	7c	NIL		
	d Self Assessment Tax	7d	NIL		
	e Total Taxes Paid (7a+7b+7c +7d)			7e	NIL
8	Tax payable (6-7e)			8	NIL
9	Refund (7e-6)			9	NIL

COMPUTATION OF FRINGE BENEFIT AND TAX THEREON

10	Value of Fringe Benefits			10	NIL
11	Total fringe benefit tax liability			11	NIL
12	Total interest payable			12	NIL
13	Total tax and interest payable			13	NIL
14	Taxes paid				
	a Advance Tax	14a	NIL		
	b Self Assessment Tax	14b	NIL		
	c Total Taxes Paid (14a+14b)			14c	NIL
15	Tax payable (13-14c)			15	NIL
16	Refund (14c – 13)			16	NIL

Receipt No

Date

284

ADIT / ADDL / DIT
(Exemptions)
25 JUN 2009
HYDERABAD

P.MURALI & CO.,
CHARTERED ACCOUNTANTS
6-3-655/2/3,Ist FLOOR,
SOMJIGUDA,HYDERABAD.

NAME : SUJANA CHARITABLE TRUST
ADDRESS: PLOT NO.18, NAGARJUNA HILLS,
PANJAGUTTA, HYDERABAD.

ASST YEAR: 2009-2010
P.Y.E : 31-03-2009
WARD : ADIT (Exp)

STATUS : TRUST
PAN No : AAHTS0745H

STATEMENT OF ASSESSBLE INCOME

PARTICULARS	AMOUNT	AMOUNT
I) **INCOME FROM OTHER SOURCES**		
EXCESS OF EXPENDITURE OVER INCOME		-2878
(EXEMPT U/S 11 OF THE INCOME TAX ACT 1961)		
TAXABLE INCOME Rs.		NIL
INCOME TAX THERE ON Rs.	NIL	

SIGNATURE

For SUJANA CHARITABLE TRUST

Authorised Signatory

SUJANA CHARITABLE TRUST
PLOT No.18, NAGARJUNA HILLS, PANJAGUTTA, HYDERABAD
BALANCE SHEET AS AT 31st MARCH, 2009

LIABILITIES	AMOUNT Rs.	AMOUNT Rs.	ASSETS	AMOUNT Rs.	AMOUNT Rs.
CORPUS FUND		10,000	CASH & BANK BALANCES:		
			Cash in Hand	-	
AUDIT FEE PAYABLE		3758	Cash at Bank	9766	9,766
			EXCESS OF EXPENDITURE OVER INCOME		
			PREVIOUS YEAR	1114	
			ADD: DURING THE YEAR	2,878	3,992
		13,758			13,758

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For SUJANA CHARITABLE TRUST

Authorised Signatory

SUJANA CHARITABLE TRUST
PLOT No.18, NAGARJUNA HILLS, PANJAGUTTA, HYDERABAD
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR 31st MARCH, 2009

EXPENDITURE	AMOUNT Rs.	AMOUNT Rs.	INCOME	AMOUNT Rs.	AMOUNT Rs.
To SCHOLARSHIPS		840,550	By Donors(As Per List)		840,600
To Bank Charges		170	To Excess of Expenditure Over Income		2,878
To Audit fee		2758			
		843,478			843,478

For SUJANA CHARITABLE TRUST

Authorised Signatory

P. MURALI & CO.,
CHARTERED ACCOUNTANTS
6-3-655/2/3, SOMAJIGUDA,
HYDERABAD - 500 082. INDIA

Tel. : (91-40) 2332 6666, 2331 2554
2339 3967, 2332 1470
Fax : (91-40) 2339 2474
E-mail : pmurali.co@gmail.com
info@pmurali.com
Website : www.pmurali.com

AUDITORS REPORT

To,
SUJANA CHARITABLE TRUST,
Hyderabad.

We have audited the attached Balance Sheet of M/s. SUJANA CHARITABLE TRUST as at 31st March, 2009 and income and Expenditure Account of the society for the year ended on that date. These financial statements are the responsibility of the Trust's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

Further to our comments in the Annexure referred to above and we report that:

(i) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our Audit.

(ii) In our opinion, proper books of account as required by law have been kept by the Trust so far as appears from our examination of those books.

(iii) The Balance Sheet and Income & Expenditure Account dealt with by this report are in agreement with the books of account.

(vi) In our opinion and to the best of our information and according to the explanations given to us, the said accounts give a true and fair view in conformity with the accounting principles generally accepted in India.

(i) In the case of the Balance Sheet, of the state of affairs of the Trust as at 31st March, 2009.

and

(ii) In the case of Income & Expenditure Account Excess of Expenditure over Income for the year ended on that date.

FOR P.MURALI & CO.,
CHARTERED ACCOUNTANTS

P. MURALI & Co. Hyderabad Chartered Accountants

PARTNER

PLACE : HYDERABAD
DATE : 18-05-2009.

SCHEDULE - A

NOTES FORMING PART OF THE ACCOUNTS

A. SIGNIFICANT ACCOUNTING POLICIES

General :

(i) These accounts are prepared on the historical cost basis and on the accounting principles of a going concern.

(ii) Accounting policies not specifically referred to otherwise are consistent and in consonance with generally accepted accounting principles.

Revenue Recognition :

(i) The Trust follows the Mercantile system of Accounting and recognises income and expenditure on accrual basis.

B. NOTES ON ACCOUNTS

		Current Year (Rs.)	Previous Year (Rs.)
1	Auditor's Remuneration :		
	Audit Fee	2758/-	1000/-

2. As the Trust is a non-taxing entity and the company is registered as Trust , the deferred income tax Liability does not arise as there is no tax liability in respect of Trust .

3 There are no dues to SSI Units outstanding for more than 30 days.

4 Previous years figures have been regrouped wherever necessary.

5 The figures have been rounded off to the nearest rupee.

SIGNATURES TO SCHEDULES

As per our report of even date
For **P.MURALI & CO.,**
CHARTERED ACCOUNTANTS

P. MURALI & Co., Hyderabad, Chartered Accountants

PARTNER

PLACE : HYDERABAD
DATE : 18-05-2009

For and on behalf of the Board
M/s. SUJANA CHARITBALE TRUST

TRUSTEE

FORM NO.10
[See rule 17]
Notice to the Assessing Officer / Prescribed Authority under
Section 11(2) of the Income-tax Act, 1961

To
The Asst. Director of Income Tax – II (Exemptions)
Hyderabad

I, **S. HANUMANTHA RAO S/**o. S. RAMACHANDRA RAO on behalf of **M/s. SUJANA CHARITABLE TRUST,Office at Plot No.18,Nagarjuna hills, Panjagutta, Hyderabad** [Name of the trust/institution/association] that, out of the Income of the Trust for the Previous Year(s), relevant to the Assessment Year 2009 – 2010 and subsequent previous Year(s), an amount of (-) Rs.2,878/- of the Loss of the Trust/Institution/Association such sum as is available at the end of the previous year(s) should be accumulated or set apart till the previous Year(s) ending 31-03-2015 in order to enable the Trustees / Governing Body by whatever name called, to accumulate sufficient funds for carrying out the following purposes of the Trust/Association/Institution:-

(1) To extend financial support to economically weaker/poor students for their higher education.
(2) To extend financial support to economically weaker /poor patients admitted in a hospital for medical and surgical treatments.
(3) To establish maintain, or grant aid to homes for the aged, orphanages or establishments for the relief and help to the poor, needy and destitute people, orphans, widows and aged persons
(4) To establish and develop institutions for the physically handicapped and disabled or mentally retarded persons and to provide them education, food clothing or other help.

Before Expiry of Six Months commencing from the end of each previous year, the amount so accumulated or set apart has been / will be invested or deposited in any one or more of the forms or modes specified in sub-section (5) of section 11.

Copies of the Annual Accounts of the Trust/Institution/Association along with details of investment (including deposits) and utilization, if any, of the money so accumulated or set apart will be furnished to you before the expiry of six months commencing from the end of each relevant previous year.

It is requested that in view of our complying with the Conditions laid down in Section 11(2) of the Income-Tax Act, 1961, the benefit of that section may be given in the Assessments of the Trust Exempting the Income in respect of the Trust/Institution/Association in respect of the income accumulated or set apart as mentioned above.

for SUJANA CHARITABLE TRUST

(TRUSTEE)
Designation

Date: 02-05-2009
NOTES: 1. This notice should be signed by a trustee/principal officer.
2. Delete the inappropriate words.

P. MURALI & CO.,
CHARTERED ACCOUNTANTS
6-3-655/2/3, SOMAJIGUDA,
HYDERABAD - 500 082. INDIA

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E-mail : pmurali.co@gmail.com
info@pmurali.com
Website : www.pmurali.com

FORM NO. 10 B

[See Rule 17 B]

AUDIT REPORT UNDER SECTION 12 A (b) OF THE INCOME TAX ACT, 1961, IN THE CASE OF CHARITABLE OR RELIGIOUS TRUSTS OR INSTITUTIONS.

We have examined the Balance Sheet of **M/s. SUJANA CHARITABLE TRUST** as at **31-03-2009** and the Income and Expenditure Account for the year ended on that date which are in agreement with the books of account maintained by the said trust or institution.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of the audit. In our opinion, proper books of account have been kept by the Head office of the above named trust visited by us so far as appears from our examination of the books subject to the comments given below:

In our opinion and to the best of our information, and according to information given to us, the said accounts give a true and fair view: -

(i) In the case of the Balance Sheet, state of affairs of the above named trust as at **31-03-2009.** And

(ii) In the case of the Income and Expenditure Account, the Excess of Expenditure over Income for the accounting year ending on **31-03-2009.**

The prescribed particulars are annexed hereto.

for **P.MURALI & CO.,**
CHARTERED ACCOUNTANTS.

Place : HYDERABAD

DATE : **18-05-2009**

P. MURALI & CO. Hyderabad Chartered Accountants

PARTNER.

ANNEXURE

Statement of Particulars

I. Application of income for charitable or religious purposes.

1. Amount of Income of the previous year applied to Charitable or Religious 6 Purposes India during that year.	:	Rs. 8,40,600/-
2. Whether the trust has exercised the Option under clause (2) of the Explanation to Section 11(1)? If so, the details of the amount of income deemed to have been applied to Charitable or religious purposes in India during the previous year.	:	Rs.8,40,550/-
3. Amount of Income accumulated or set apart / finally set apart for application to charitable or religious purposes, to the extent it does not exceed 15 percent of the income derived from property held under trust wholly/ in part only for such purposes.	:	NIL
4. Amount of income eligible for exemption under section11(1)(c)	:	--NIL--
5. Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2).	:	Loss Rs. 2,878/-
6. Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2) (b)? if so, the details thereof.	:	--NIL--
7. Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B)? If so, the details there of.	:	--

For SUJANA CHARITABLE TRUST

P. MURALI & Co. Hyderabad Chartered Accountants

8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year.	-- N.A.--
	(a) Has been applied for purposes other than charitable or religious purpose or has ceased to be accumulated or set apart for application thereto,or	---
	(b) Has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 1(2)(b)(ii) or section 11(2)(b)(iii), or	---
	(c) Has not been utilised for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, details thereof	---

For SUJANA CHARITABLE TRUST

P. MURALI & Co. Hyderabad Chartered Accountants

EXTRACT OF RESOLUTION PASSED BY THE MEMBERS OF THE TRUST M/s SUJANA CHARITABLE TRUST ON 02-05-2009 AT 11 A.M. AT THE REGISTERED OFFICE OF THE TRUST SITUATED AT PLOT NO.18, NAGARJUNA HILLS, PUNJAGUTTA, HYDERABAD.

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AUTHORISATION TO FILE NECESSARY APPPLICATION WITH INCOME TAX DEPARTMENT TO SEEK PERMISSION TO ACCUMULATION OF THE COMPANY INCOME

The Members of the Trust informed the Trust Members/ Trustees that the Trust members/Trustee have decided to file necessary documents with Income Tax Department U/s. 11(2) of the Income Tax Act, 1961 to seek permission for the accumulation of the income of the Trust. For this purpose the following Resolution was passed:

"RESOLVED THAT S. Hanumantha Rao the Trustee of the Trust be and is hereby authorised to sign necessary documents including From No.10 (Notice to the Assessing Officer/Prescribed Authority U/s. 11 (2) of the Income Tax Act,1961 on behalf of the Trust to seek permission to enable the members to accumulate sufficient Trust funds to carry out the business."

"FURTHER RESOLVED that S. Hanumantha Rao the Trustee of the Trust be and is hereby authorized to appoint any Auditor/ Consultant to file necessary documents in Income Tax Department on behalf of the Trust."

For **SUJANA CHARITABLE TRUST**

(TRUSTEE)

//CERTIFIED TRUE COPY//