Government of India

INCOME-TAX DEPARTMENT
ACKNOWLEDGEMENT

Received with thanks from SUJANA CHARITABLE TRUST a return of income and/or return of fringe benefits in Form No. ITR - 7 for assessment year 2011-12, having the following particulars.

PERSONAL INFORMATION

Name SUJANA CHARITABLE TRUST	PAN A A H T S 0 7 4 5 H
Flat/Door/Block No PLOT NO.18	Name Of Premises/Building/Village
Road/Street/Post Office NAGARJUNA HILLS	Area/Locality PUNJAGUTTA
Town/City/District HYDERABAD	State A.P

COMPUTATION OF INCOME AND TAX THEREON

1	Gross total income				1	NIL
2	Deductions under Chapter-VI-A				2	NIL
3	Total Income				3	NIL
4	Net tax payable				4	NIL
5	Interest payable				5	NIL
6	Total tax and interest payable				6	NIL
7	Taxes paid					
	a	Advance Tax	7a	NIL		
	b	TDS	7b	NIL		
	c	TCS	7c	NIL		
	d	Self Assessment Tax	7d	NIL		
	e	Total Taxes Paid (7a+7b+7c +7d)			7e	NIL
8	Tax payable (6-7e)				8	NIL
9	Refund (7e-6)				9	NIL

COMPUTATION OF FRINGE BENEFIT AND TAX THEREON

10	Value of Fringe Benefits				10	NIL
11	Total fringe benefit tax liability				11	NIL
12	Total interest payable				12	NIL
13	Total tax and interest payable				13	NIL
14	Taxes paid					
	a	Advance Tax	14a	NIL		
	b	Self Assessment Tax	14b	NIL		
	c	Total Taxes Paid (14a+14b)			14c	NIL
15	Tax payable (13-14c)				15	NIL
16	Refund (14c – 13)				16	NIL

Receipt No

Date

For SUJANA CHARITABLE TRUST

Trustee

P.MURALI & CO.,
CHARTERED ACCOUNTANTS
6-3-655/2/3,Ist FLOOR,
SOMJIGUDA,HYDERABAD.

NAME : SUJANA CHARITABLE TRUST
ADDRESS: PLOT NO.18, NAGARJUNA HILLS,
PANJAGUTTA, HYDERABAD.

ASST YEAR: 2011-2012
P.Y.E : 31-03-2011
WARD : ADIT (Exp)

STATUS : TRUST
PAN No : AAHTS0745H

STATEMENT OF ASSESSBLE INCOME

PARTICULARS	AMOUNT	AMOUNT
I) <u>INCOME FROM OTHER SOURCES</u>		
EXCESS OF INCOME OVER EXPENDITURE		16160932
LESS: EXEMPT U/S 11 OF THE INCOME TAX ACT 1961		16160932
TAXABLE INCOME Rs.		NIL
INCOME TAX THERE ON Rs.	NIL	

For SUJANA CHARITABLE TRUST

SIGNATURE

Trustee

SUJANA CHARITABLE TRUST
PLOT No.18, NAGARJUNA HILLS, PANJAGUTTA, HYDERABAD
BALANCE SHEET AS AT 31st MARCH, 2011

LIABILITIES	AMOUNT Rs.	AMOUNT Rs.	ASSETS	AMOUNT Rs.	AMOUNT Rs.
CORPUS FUND		10,000	FIXED ASSETS		13486695
EXCESS OF INCOME OVER EXPENDITURE					
PREVIOUS YEAR	108395		DEPOSITS		36,000
ADD: DURING THE YEAR	16,160,932	16,269,327			
			LOANS & ADVANCES		2,125,000
			CASH & BANK BALANCES:		
			Cash in Hand		
SUNDRY CREDITORS		226648	Cash at Bank		892113
AUDIT FEE PAYABLE		33833			
		16,539,808			16,539,808

For SUJANA CHARITABLE TRUST

Trustee

SUJANA CHARITABLE TRUST
PLOT No.18, NAGARJUNA HILLS, PANJAGUTTA, HYDERABAD
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR 31st MARCH, 2011

EXPENDITURE	AMOUNT Rs.	AMOUNT Rs.	INCOME	AMOUNT Rs.	AMOUNT Rs.
To Donation given to poor Students (As per List)		1,791,000	By Donors(As Per List)		30,292,000
To Donations paid		7048011			
To Maintenance Expenses		3836250			
To Consultancy Expenses		375000			
To Bank Charges		1794			
To Audit fee		27575			
To Depreciation		1051438			
To Excess of Income Over Expenditure		16,160,932			
		30,292,000			30,292,000

For SUJANA CHARITABLE TRUST

Trustee

SCHEDULE - A

NOTES FORMING PART OF THE ACCOUNTS

A. SIGNIFICANT ACCOUNTING POLICIES

General :

(i) These accounts are prepared on the historical cost basis and on the accounting principles of a going concern.

(ii) Accounting policies not specifically referred to otherwise are consistent and in consonance with generally accepted accounting principles.

Revenue Recognition :

(i) The Trust follows the Mercantile system of Accounting and recognises income and expenditure on accrual basis.

B. NOTES ON ACCOUNTS

		Current Year (Rs.)	Previous Year (Rs.)
1	Auditor's Remuneration :		
	Audit Fee	27,575/-	2500/-

2. As the Trust is a non-taxing entity and the company is registered as Trust , the deferred income tax Liability does not arise as there is no tax liability in respect of Trust .

3 There are no dues to SSI Units outstanding for more than 30 days.

4 Previous years figures have been regrouped wherever necessary.

5 The figures have been rounded off to the nearest rupee.

SIGNATURES TO SCHEDULES

As per our report of even date
For **P.MURALI & CO.,**
CHARTERED ACCOUNTANTS

For and on behalf of the Board
M/s. SUJANA CHARITBALE TRUST

P. Murali & Co., Hyd. Chartered Accountants

PARTNER

TRUSTEE

PLACE : HYDERABAD
DATE : 17-06-2011

FORM NO. 10

[See rule 17]

Notice to the Assessing Officer/Prescribed Authority under
Section 11(2) of the Income-tax Act, 1961

To
The Asst.Director of Income Tax – II (Exemptions)
Hyderabad.

I, **S.Hanumantha Rao** S/o. **S.Ramachandra Rao** on behalf of **M/s.SUJANA ÇHARITABLE TRUST, Office at Plot No.18, Nagarjuna Hills, Punjagutta, HYDERABAD** [Name of the trust/institution/association] that, out of the income of the Trust for the previous year(s), relevant to the assessment year **2011-2012** and subsequent previous year(s), an amount of Rs 1,61,60,932/- of the profit of the Trust/Institution /Association /such sum as is available at the end of the previous year(s) should be accumulated or set apart till the previous year(s) ending **31-03-2017** in order to enable the trustees/governing body by whatever name called, to accumulate sufficient funds for carrying out the following purposes of the Trust/Association / Institution:-

1). To extend financial support to economically weaker / poor students for their higher education.
2). To extend financial support to economically weaker / poor patients admitted in a hospital for medical and surgical treatments.
3). To establish maintain, or grant aid to homes for the aged, orphanages or establishments for the relief and help to the poor, needy and destitute people, orphans, widows and aged persons.
4). To establish and develop institutions for the physically handicapped and disabled or mentally retarded persons and to provide them education, food clothing or other help.

Before expiry of six months commencing from the end of each previous year, the amount so accumulated or set apart has been/will be invested or deposited in any one or more of the forms or modes specified in sub-section (5) of section 11.

Copies of the annual accounts of the trust/institution/association along with details of investment (including deposits) and utilisation, if any, of the money so accumulated or set apart will be furnished to you before the expiry of six months commencing from the end of each relevant previous year.

It is requested that in view of our complying with the conditions laid down in section 11(2) of the Income-tax Act, 1961, the benefit of that section may be given in the assessments of the trust/exempting the income in respect of the trust/institution/association in respect of the incomes accumulated or set apart as mentioned above.

For SUJANA CHARITABLE TRUST

(TRUSTEE)
Designation

....
Address

Date: **11-06-2010**

NOTES: - 1. This notice should be signed by a trustee/principal officer.
2. Delete the inappropriate words.

P. MURALI & CO.,
CHARTERED ACCOUNTANTS
6-3-655/2/3, SOMAJIGUDA,
HYDERABAD - 500 082. INDIA

Tel. : (91-40) 2332 6666, 2331 2554
2339 3967, 2332 1470
Fax : (91-40) 2339 2474
E-mail : pmurali.co@gmail.com
info@pmurali.com
Website : www.pmurali.com

FORM NO. 10 B

[See Rule 17 B]

AUDIT REPORT UNDER SECTION 12 A (b) OF THE INCOME TAX ACT, 1961, IN THE CASE OF CHARITABLE OR RELIGIOUS TRUSTS OR INSTITUTIONS.

We have examined the Balance Sheet of **M/s. SUJANA CHARITABLE TRUST** as at **31-03-2011** and the Income and Expenditure Account for the year ended on that date which are in agreement with the books of account maintained by the said trust or institution.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of the audit. In our opinion, proper books of account have been kept by the Head office of the above named trust visited by us so far as appears from our examination of the books subject to the comments given below:

In our opinion and to the best of our information, and according to information given to us, the said accounts give a true and fair view: -

(i) In the case of the Balance Sheet, state of affairs of the above named trust as at **31-03-2011.** And

(ii) In the case of the Income and Expenditure Account, the Excess of Income Over Expenditure for the accounting year ending on **31-03-2011.**

The prescribed particulars are annexed hereto.

Place : HYDERABAD
DATE : **17-06-2011**

for P.MURALI & CO.,
CHARTERED ACCOUNTANTS.

P. Murali

★ P. Murali & Co., ★ Chartered Accountants Hyd.

PARTNER.

ANNEXURE

Statement of Particulars

I. Application of income for charitable or religious purposes.

1. Amount of Income of the previous year applied to Charitable or Religious Purposes India during that year.	:	Rs. 3,02,92,000/-
2. Whether the trust has exercised the Option under clause (2) of the Explanation to Section 11(1)? If so, the details of the amount of income deemed to have been applied to Charitable or religious purposes in India during the previous year.	:	Rs.1,30,52,055 /-
3. Amount of Income accumulated or set apart / finally set apart for application to charitable or religious purposes, to the extent it does not exceed 15 percent of the income derived from property held under trust wholly/ in part only for such purposes.	:	NIL
4. Amount of income eligible for exemption under section11(1)(c)	:	--NIL--
5. Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2).	:	Rs. 1,61,60,932/-
6. Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2) (b)? if so, the details thereof.	:	--NIL--
7. Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B)? If so, the details there of.	:	--

For SUJANA CHARITABLE TRUST

Trustee

8. Whether, during the previous year, any: part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year. -- N.A.--

(a) Has been applied for purposes other: than charitable or religious purpose or has ceased to be accumulated or set apart for application thereto,or ---

(b) Has ceased to remain invested in: any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 1(2)(b)(ii) or section 11(2)(b)(iii), or ---

(c) Has not been utilised for purposes : for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, details thereof ---

II. APPLICATION OR USE OF INCOME OR PORPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3).

1. Whether any part of the income or property of the Trust / institution was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (herein after referred to in this enactor as such person). If so, give details of the amount, rate of interest charged and the nature of security, if any. ---

2. Whether any land, building or other property of the trust/institution was made, or continued to be made, available for the use of any such person during the previous year ? If so, give details of the property and the amount of rent or compensation charged, if any. ----

3. Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise ? If so, give details. ----

4. Whether the services of the Trust/ Institution were made available to any such person during the previous year ? If so, give details thereof together with remuneration or compensation received, if any. ----

5. Whether any share, security or other property was purchased by or behalf of the Trust / Institution during the previous year from any such person? if so, give details thereof together with the consideration paid. ----

For SUJANA CHARITABLE TRUST

Trustee

6. Whether any share, security or other property was sold by or behalf of the Trust / Institution during the previous year from any such person? if so, give details thereof together with the consideration paid. -----

7. Whether any income or property of the Trust / Institution was diverted during the previous year in favour of any such person? if so, give details thereof together with the amount of income or value of property so diverted. ----

8. Whether the income or property of the Trust / Institution was used or applied during the Previous year for the benefit of any such person in any other manner ? If so, give details. -----

III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERN IN WHICH PERSONS REFERED TO IN SECTION 13(3) HAVE A SUBSTATNIAL INTEREST.

SL NO.	Name and Address of The concern	Where the Concern is a company Number and class of shares Held	Nominal value of the investment	Income from the investment	Whether the amount in col.4 exceeded 5 percent of the capital of the concern during the previous year-say Yes or No.
	'------- N.A.---	'------- N.A.---	'------- N.A.---	'------- N.A.---	'------- N.A.---

For SUJANA CHARITABLE TRUST

Trustee

P. Murali & Co., ★ Chartered Accountants ★ Hyd.